

Sierra View Medical Center
Financial Statistics Summary Report
August 2023

Statistic Utilization	Aug-23			YTD			Fiscal 23 YTD	Increase/ (Decrease) Aug-22	% Change	
	Actual	Budget	Over/ (Under)	% Var.	Actual	Budget				Over/ (Under)
SNF Patient Days	100	108	(8)	-7.4%	201	216	(15)	224	(23)	-10.3%
Total	69	61	8	13.4%	139	120	19	124	15	12.1%
Medi-Cal	910	871	39	4.5%	1,860	1,742	118	1,731	129	7.5%
Sub-Acute Patient Days	569	614	(45)	-7.3%	1,189	1,215	(26)	1,207	(18)	-1.5%
Total	1,789	1,848	(59)	-3.2%	3,467	3,686	(229)	3,604	(137)	-3.8%
Acute Discharges	452	480	(28)	-5.8%	891	960	(69)	932	(41)	-4.4%
Medicare	177	171	6	3.3%	343	349	(6)	340	3	0.9%
Medi-Cal	222	249	(27)	-10.9%	436	481	(45)	467	(31)	-6.6%
Contract	49	55	(6)	-11.5%	107	122	(15)	118	(11)	-9.3%
Other	4	3	1	30.0%	5	7	(2)	7	(2)	-28.6%
Average Length of Stay	3.96	3.85	0.11	2.8%	3.89	3.85	0.04	3.87	0.02	0.6%
Newborn Patient Days	159	167	(8)	-4.8%	335	334	1	354	(19)	-5.4%
Medi-Cal	54	38	16	42.5%	92	76	16	58	34	58.6%
Other	213	205	8	3.9%	427	410	17	412	15	3.6%
Total Deliveries	108	116	(8)	-6.9%	229	232	(3)	246	(17)	-6.9%
Medi-Cal %	81.48%	82.81%	-1.33%	-1.6%	80.35%	82.81%	-2.46%	84.71%	-4.36%	-5.1%
Case Mix Index	1.4175	1.6395	(0.2220)	-13.5%	1.437	1.6395	(0.2025)	1.5355	(0.0985)	-6.4%
Medicare	1.1975	1.1881	0.0094	0.8%	1.138	1.1881	(0.0501)	1.1986	(0.0606)	-5.1%
Overall	1.2873	1.3732	(0.0859)	-6.3%	1.2927	1.3732	(0.0805)	1.3316	(0.0389)	-2.9%
Ancillary Services	9,489	9,041	448	5.0%	17,392	18,082	(690)	17,155	237	1.4%
Inpatient	107	104	3	2.9%	195	208	(13)	203	(8)	-3.9%
Imaging Procedures	1,392	1,479	(87)	-5.9%	2,732	2,958	(226)	2,842	(110)	-3.9%
Outpatient	14,542	12,448	2,094	16.8%	28,637	24,896	3,741	22,318	6,319	28.3%
Surgery Minutes	223	190	33	17.4%	417	380	37	334	83	24.9%
Surgery Cases	215	142	73	51.4%	410	284	126	315	95	30.2%
Endoscopy Procedures	3,768	3,715	53	1.4%	7,356	7,430	(74)	7,864	(528)	-6.7%
Imaging Procedures	347	295	52	17.6%	666	590	76	610	56	9.2%
MRI Procedures	1,307	1,178	129	11.0%	2,594	2,356	238	2,454	140	5.7%
CT Procedures	1,321	1,102	219	19.9%	2,584	2,204	380	2,026	558	27.5%
Ultrasound Procedures	33,868	33,247	621	1.9%	65,832	66,494	(662)	70,755	(4,923)	-7.0%
Lab Tests	4	3	1	33.3%	7	6	1	1	6	600.0%
Dialysis										

**Sierra View Medical Center
Financial Statistics Summary Report
August 2023**

Statistic	Aug-23			YTD			Fiscal 23 YTD	Increase/ (Decrease) Aug-22	% Change	
	Actual	Budget	Over/ (Under)	% Var.	Actual	Budget				Over/ (Under)
Cancer Treatment Center										
Chemo Treatments	1,785	1,713	72	4.2%	2,961	3,426	(465)	3,462	(501)	-14.5%
Radiation Treatments	2,224	1,653	571	34.5%	4,312	3,306	1,006	2,923	1,389	47.5%
Cardiac Cath Lab										
Cath Lab IP Procedures	12	10	2	20.0%	26	20	6	18	8	44.4%
Cath Lab OP Procedures	36	28	8	28.6%	68	56	12	61	7	11.5%
Total Cardiac Cath Lab	48	38	10	26.3%	94	76	18	79	15	19.0%
Outpatient Visits										
Emergency	3,554	3,411	143	4.2%	6,832	6,822	10	6,862	(30)	-0.4%
Total Outpatient	14,493	12,811	1,682	13.1%	26,993	25,622	1,371	26,173	820	3.1%
Staffing										
Paid FTE's	853.70	851.07	2.63	0.3%	851.75	851.07	0.68	906.35	(54.60)	-6.0%
Productive FTE's	762.49	749.51	12.98	1.7%	742.66	749.51	(6.85)	760.06	(17.40)	-2.3%
Paid FTE's/AOB	4.69	5.12	(0.43)	-8.4%	4.85	5.12	(0.27)	5.25	(0.40)	-7.6%
Revenue/Costs (w/o Case Mix)										
Revenue/Adj. Patient Day	10,397	11,032	(635)	-5.8%	10,257	11,032	(774)	10,123	135	1.3%
Cost/Adj. Patient Day	2,523	2,641	(118)	-4.5%	2,518	2,845	(127)	2,585	(66)	-2.6%
Revenue/Adj. Discharge	52,134	53,107	(973)	-1.8%	51,141	53,107	(1,966)	49,047	2,094	4.3%
Cost/Adj. Discharge	12,650	12,712	(62)	-0.5%	12,555	12,732	(177)	12,523	32	0.3%
Adj. Discharge	1,125	1,070	55	5.2%	2,163	2,140	43	2,208	(26)	-1.2%
Net Op. Gain/(Loss) %	-5.81%	-3.16%	-2.63%	82.7%	-6.36%	-3.36%	-3.00%	-18.04%	11.68%	-64.7%
Net Op. Gain/(Loss) \$	(780,970)	(418,901)	(362,069)	86.4%	(1,639,601)	(886,227)	(753,374)	(4,227,215)	2,587,614	-61.2%
Gross Days in Acctis Rec.	96.37	88.87	7.50	8.4%	96.37	88.87	7.50	89.90	6.47	7.2%
Net Days in Acctis Rec.	62.62	72.82	(10.20)	-14.0%	62.62	72.82	(10.20)	68.19	(5.57)	-8.2%

**COMBINED BALANCE SHEET FOR SIERRA VIEW LOCAL HLTHCR DISTR
 SIERRA VIEW LOCAL HEALTH CARE DISTRICT**

AUG 2023

JUL 2023

ASSETS

CURRENT ASSETS:

CASH & CASH EQUIVALENTS	\$	8,178,547	\$	8,542,618
SHORT-TERM INVESTMENTS		767,945		2,023,555
ASSETS LIMITED AS TO USE		62,875		62,954
PATIENT ACCOUNTS RECEIVABLE		170,494,480		167,486,229
LESS UNCOLLECTIBLES		(28,106,100)		(27,834,554)
CONTRACTUAL ALLOWANCES		(116,615,140)		(113,148,563)
OTHER RECEIVABLES		18,347,340		17,921,197
INVENTORIES		3,977,302		4,047,054
PREPAID EXPENSES AND DEPOSITS		2,594,790		3,449,169
LEASE RECEIVABLE - CURRENT		341,565		341,565

TOTAL CURRENT ASSETS

60,043,604

62,891,223

ASSETS LIMITED AS TO USE, LESS

CURRENT REQUIREMENTS		31,302,709		30,727,058
LONG-TERM INVESTMENTS		133,175,179		131,517,726
PROPERTY, PLANT AND EQUIPMENT, NET		83,492,202		84,297,706
INTANGIBLE RIGHT OF USE ASSETS		550,603		564,448
LEASE RECEIVABLE - LT		1,352,800		1,380,736
OTHER INVESTMENTS		250,000		250,000
PREPAID LOSS ON BONDS		1,720,328		1,741,308

TOTAL ASSETS

\$ 311,887,425

\$ 313,370,205

**COMBINED BALANCE SHEET FOR SIERRA VIEW LOCAL HLTHCR DISTR
 SIERRA VIEW LOCAL HEALTH CARE DISTRICT**

AUG 2023

JUL 2023

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES:

BOND INTEREST PAYABLE	\$ 261,233	\$ 130,617
CURRENT MATURITIES OF BONDS PAYABLE	4,055,000	4,055,000
CURRENT MATURITIES OF LONG TERM DEBT	1,201,171	1,201,171
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	3,777,634	4,183,252
ACCRUED PAYROLL AND RELATED COSTS	6,718,679	7,452,131
ESTIMATED THIRD-PARTY PAYOR SETTLEMENTS	4,034,423	4,123,281
LEASE LIABILITY - CURRENT	141,654	143,564

TOTAL CURRENT LIABILITIES	20,189,795	21,289,016
---------------------------	------------	------------

SELF-INSURANCE RESERVES	1,853,000	1,853,000
CAPITAL LEASE LIAB LT	1,774,804	1,857,827
BONDS PAYABLE, LESS CURR REQ	37,510,000	37,510,000
BOND PREMIUM LIABILITY - LT	3,287,761	3,346,331
LEASE LIABILITY - LT	422,555	433,483
OTHER NON CURRENT LIABILITIES	187,927	187,927
DEFERRED INFLOW - LEASES	1,632,123	1,662,053

TOTAL LIABILITIES	66,857,964	68,139,636
-------------------	------------	------------

UNRESTRICTED FUND	245,130,229	245,130,229
PROFIT OR (LOSS)	(100,769)	100,340

TOTAL LIABILITIES AND FUND BALANCE	\$ 311,887,425	\$ 313,370,205
------------------------------------	----------------	----------------

COMBINED INCOME STATEMENT FOR SIERRA VIEW LOCAL HLTHCR DISTR
SIERRA VIEW LOCAL HEALTH CARE DISTRICT

AUG 2023 ACTUAL	AUG 2023 BUDGET	DOLLAR VARIANCE	PERCENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	DOLLAR VARIANCE	PERCENT VARIANCE
5,417,813	5,730,675	312,862	(6)%	10,792,124	11,461,350	669,226	(6)%
18,172,785	19,760,695	1,587,911	(8)%	34,825,282	39,521,390	4,696,128	(12)%
23,590,598	25,491,370	1,900,773	(8)%	45,617,396	50,982,740	5,365,354	(11)%
35,069,278	31,334,330	(3,734,948)	12%	66,007,874	62,659,310	(3,348,564)	5%
58,659,876	56,825,700	(1,834,176)	3%	111,625,261	113,642,050	2,016,790	(2)%
(18,845,202)	(17,105,659)	1,739,543	10%	(34,777,230)	(34,211,318)	565,912	2%
(18,836,568)	(20,103,940)	(1,267,372)	(6)%	(36,488,976)	(40,207,880)	(3,718,904)	(9)%
(7,241,300)	(6,634,411)	606,889	9%	(14,336,320)	(13,268,822)	1,067,498	8%
(53,607)	(13,158)	40,449	307%	(129,656)	(26,316)	103,340	393%
(750,749)	(439,236)	311,513	71%	(1,178,934)	(878,472)	300,462	34%
(45,727,425)	(44,296,404)	1,431,021	3%	(86,911,116)	(88,592,808)	(1,681,692)	(2)%
12,932,461	12,529,296	(403,165)	3%	24,714,145	25,049,242	335,097	(1)%
520,193	654,369	134,176	(21)%	1,049,914	1,308,738	258,824	(20)%
13,452,643	13,183,665	(268,978)	2%	25,764,059	26,357,980	593,921	(2)%
5,660,362	5,336,796	323,566	6%	11,041,975	10,658,058	383,917	4%
806,642	569,823	236,819	42%	1,431,316	1,137,992	293,324	26%
1,536,313	1,557,826	(21,513)	(1)%	2,991,897	3,121,253	(129,357)	(4)%
1,175,022	1,393,848	(218,826)	(16)%	2,399,872	2,787,696	(387,824)	(14)%
868,510	833,722	34,788	4%	1,642,525	1,688,964	(46,439)	(3)%
2,280,485	1,980,627	299,858	15%	4,092,064	3,960,758	131,306	3%
202,317	235,633	(33,316)	(14)%	425,555	465,266	(39,711)	(9)%
328,905	263,897	65,008	25%	569,436	527,794	41,642	8%
25,667	17,049	8,618	51%	51,203	34,098	17,105	50%
121,026	118,267	2,759	2%	303,501	236,534	66,967	28%
873,302	882,216	(8,915)	(1)%	1,751,468	1,770,893	(19,425)	(1)%
355,063	412,862	(57,799)	(14)%	702,860	854,901	(152,062)	(18)%
0	0	0	0%	0	0	0	0%
14,233,613	13,602,566	631,047	5%	27,403,660	27,244,207	159,453	1%
(780,969)	(418,901)	362,068	86%	(1,639,601)	(886,227)	753,374	85%
116,568	116,568	0	0%	233,116	233,116	0	0%
313,025	277,386	(35,639)	13%	621,412	554,772	(66,640)	12%
48,059	43,282	(4,777)	11%	96,601	86,564	(10,037)	12%
(78,354)	(77,020)	1,334	2%	(156,440)	(154,040)	2,400	2%
(22,799)	(36,775)	(13,976)	(38)%	(81,133)	(73,550)	7,583	10%
376,489	323,431	(53,058)	16%	713,556	646,862	(66,694)	10%
(404,481)	(95,470)	309,011	324%	(926,045)	(239,365)	686,680	287%
203,372	0	(203,372)		825,276	0	(825,276)	
(201,108)	(95,470)	105,638	111%	(100,769)	(239,365)	(138,596)	(58)%

SIERRA VIEW MEDICAL CENTER
Statement of Cash Flows
08/31/23

	CURRENT MONTH	YEAR TO DATE
Cash flows from operating activities:		
Operating Income/(Loss)	(780,969)	(1,639,601)
Adjustments to reconcile operating income/(loss) to net cash from operating activities		
Depreciation and amortization	873,302	1,751,468
Provision for bad debts	271,546	364,298
 Change in assets and liabilities:		
Patient accounts receivable, net	458,326	(149,804)
Other receivables	(426,143)	(2,670,666)
Inventories	69,752	40,657
Prepaid expenses and deposits	854,379	(211,811)
Advance refunding of bonds payable, net	20,980	41,960
Accounts payable and accrued expenses	(405,616)	(1,993,294)
Deferred inflows - leases	(29,930)	(59,860)
Accrued payroll and related costs	(733,452)	(638,282)
Estimated third-party payor settlements	(88,858)	879,153
Self-insurance reserves	-	-
Total adjustments	864,286	(2,646,181)
Net cash provided by (used in) operating activities	83,317	(4,285,782)
 Cash flows from noncapital financing activities:		
District tax revenues	116,558	233,116
Noncapital grants and contributions, net of other expenses	21,892	9,172
Net cash provided by (used in) noncapital financing activities	138,450	242,288
 Cash flows from capital and related financing activities:		
Purchase of capital assets	(53,953)	(88,931)
Proceeds from lease receivable, net	27,936	55,791
Principal payments on debt borrowings	-	(3,880,000)
Interest payments	(2,942)	(876,001)
Net change in notes payable and lease liability	(95,861)	(189,893)
Net changes in assets limited as to use	(575,572)	3,579,742
Net cash provided by (used in) capital and related financing activities	(700,392)	(1,399,292)
 Cash flows from investing activities:		
Net (purchase) or sale of investments	(1,454,081)	(590,617)
Investment income	313,025	621,412
Net cash provided by (used in) investing activities	(1,141,056)	30,795
 Net increase (decrease) in cash and cash equivalents:	(1,619,681)	(5,411,991)
 Cash and cash equivalents at beginning of month/year	10,566,173	14,358,483
 Cash and cash equivalents at end of month	8,946,492	8,946,492

SIERRA VIEW MEDICAL CENTER

MONTHLY CASH RECEIPTS

August 2023

	PATIENT ACCOUNTS RECEIVABLE	OTHER ACTIVITY	TOTAL DEPOSITED
Sep-22	11,025,336	384,733	11,410,069
Oct-22	10,879,234	1,521,302	12,400,536
Nov-22	10,716,042	298,921	11,014,963
Dec-22	9,551,250	2,895,404	12,446,654
Jan-23	11,383,815	396,451	11,780,266
Feb-23	10,444,477	1,486,294	11,930,771
Mar-23	11,036,309	4,353,856	15,390,165
Apr-23	9,611,508	8,659,999	18,271,507
May-23	13,011,917	3,474,340	16,486,257
Jun-23	10,589,289	5,045,026	15,634,315
Jul-23	9,542,222	1,209,276	10,751,498
Aug-23	11,411,456	2,278,509	13,689,964

NOTE:

Cash receipts in "Other Activity" include the following:

- Other Operating Revenues - Receipts for Café, rebates, refunds, and miscellaneous funding sources
- Non-Operating Revenues - rental income, property tax revenues
- Medi-Cal OP Supplemental and DSH funds
- Medi-Cal and Medi-Care Tentative Cost Settlements
- Grants, IGT, HQAF, & QIP
- Medicare interim payments

August 2023 Summary of Other Activity:

43,944	Property Taxes
1,889,702	M-Cal IP DSH 06/23 Phase 1
38,945	Tulare County First 5 Grant
305,918	Miscellaneous
<u>2,278,509</u>	08/23 Total Other Activity